

APPNA Oklahoma Chapter Financial Policy

1. APPNAOK will have one Bank account with two sub accounts one each for Oklahoma City and Tulsa area.
2. Money raised by Oklahoma City area including but not limited to (memberships and events) will belong to Oklahoma City sub account ; and money raised by Tulsa area including but not limited to (memberships and events)will belong to Tulsa sub account.
3. Money raised via a joint event between OKC and Tulsa will be distributed between OKC and Tulsa in the ratio of 75:25. i.e 75% directed to OKC sub account and 25% directed to Tulsa sub account.
4. All expenses incurred by OKC/Tulsa area will be deducted from respective OKC/Tulsa sub accounts.
5. Expenses incurred through common cause or joint events will be deducted in a 75:25 ratio from respective sub accounts i.e 75% of total expense amount to be applied to OKC sub account and 25% of total expense amount to be applied to Tulsa area sub account. Examples of joint expenses include but are not limited to joint picnic events, or website maintenance etc.
6. These policies were adopted by the 2018-2019 Executive committees in consultation with the Finance Committee and are not part of APPNAOK bylaws.
7. These policies may be amended by the Executive committee in the future as required.